

Pacific Heritage Academy Board Minutes  
 June 15, 2023, (via Google Meet) 5:42-6:12 pm  
 Pacific Heritage Academy

| Agenda Item   | Minutes   |
|---|---|
| <b>Call to Order/ Roll Call</b>   | Present: Dave Rudd, Sarah Erb, Diana Fisaga, and Spencer Anderson<br>Excused: Jay Frost, Gary Sillito, Kelly Casaday  |
| <b>Review/Approve Minutes</b><br><ul style="list-style-type: none"> <li>• May 25, 2023</li> </ul> | <b>Spencer motions to accept the minutes as written, Sarah seconds, motion is passed unanimously.</b>   |
| <b>Public Comment:</b>  | None  |
| <b>Financial Report:</b>  | <p>Rich:</p> <p><u>Final FY23 Budget Approval:</u></p> <ul style="list-style-type: none"> <li>• 60 Days cash on hand, 45 required for bond.</li> <li>• Ending the year with \$97,000 deficit.</li> <li>• Need about 368 enrollments to break even.</li> <li>• Cares funding has helped.</li> </ul> <p><b>Sarah motions to approve the Final budget for FY2023 that has been revised and presented, Spencer seconds. The motion is passed unanimously.</b></p> <p><u>FY24 Budget Adoption:</u></p> <p><b>Spencer makes a motion to approve the FY24 Budget, Sarah seconds. Motion is passed unanimously.</b></p> <p><u>Risk Assessment Survey:</u></p> <ul style="list-style-type: none"> <li>• Pacific Heritage is at a low risk - 375 out of 395</li> <li>• Points that we missed were that we do not have a licensed or certified CPA.</li> </ul> |
| <b>School Report:</b>   | Sheena/Valerie: <a href="#">Directors Report 06.15.23</a><br><ul style="list-style-type: none"> <li>• <u>2023-24 Goals</u></li> <li>• West Fest Parade on June 17<sup>th</sup> at 10am – School Float</li> </ul>  |
| <b>Next Board Meeting</b>   | August 17, 2023   |
| <b>Meeting Adjourned</b>  | Meeting ended at 6:12 pm  |