

# Pacific Heritage Academy Board Minutes

May 24, 2021, (via Zoom) 5:30-6:30 pm

## Pacific Heritage Academy

Agenda Item	Minutes
<p><b>Call to Order/ Roll Call</b></p>	<p>Present: Dave Rudd, Tammi Sumsion, Spencer Anderson, Diana Fisaga, Kelly Casaday, Tina Fagasau (joined later) Missing: Gary Sillito</p>
<p><b>Board Hearing Original Budget FY2022 and Final Budget FY2021</b></p>	<p><u>Janet</u>: The members of the board have received the budget. The column where it says 2021 Revised Budget and 2022 Original Budget. The revised budget looks like where we are today, although there is still more data to be entered – much of May and all of June. These figures will change. In the meeting in June we will have more of a strong revised budget and be within a certain percentage to not have an Audit Finding. Local revenue is higher last year than it was this year, due to being closed and did not sell as much. Page 1, you'll see that the line where it says Lunch Fee Student is at 0 because next year, lunches are free for all students. Page 2, \$945,000 was cut because of enrollment was so low, but they base this number on 350 and Sheena's target number is 355, so if we can ring that in, we will have a significant increase in revenue. Over all, we are looking at a 3.41% in state revenue. One of the things that is coming off, the 62,000 is on the line of Gifted and Talented, is the Covid Stipend that will not come back next year, so that accounts for the decrease in revenue. We've had a lot of revenues that were based on Covid that we will not get all of them back. These numbers that are in this document are from the Legislative Estimates that was given to us by the USBE and it is based on 350 kids. Page 3, line 93-401,000, that's the PPP loan. She hopes to have a meeting with Eide Bailey who will advise us how to spend this money in appropriate way, so that it is a gift rather than a loan so that we can keep all that money for us to cover expenses. Page 4, the board often looks more because it covers salaries and benefits. Line 2, there's huge differences because we hope to hire two instructional coaches. That will be in addition to the budget. Teachers are down two positions. Not losing them, but they will fall into a different wage category, on line 104 as an instructional coach. Over all, salaries are going up 6.8%. Next line down, we hope to hire an additional Special Ed teacher. Line 111, one of our SpEd para is leaving and we hope to not replace if we can hire the SpEd teacher. 115, we hope to hire a lunch number taker for the lunch room. Line 122 Retirement Programs, you'll see an increase because we hope to have the full on 4% match back next year. We will be watching the budget like a hawk to make necessary adjustments and make cuts as needed. Page 5, some places we were able to cut because of Covid funding. You'll also see that more dramatically when you see supplies. Line 179, increase of advertising, per previous Board Meeting discussions.</p> <p><u>Dave</u>: This meeting is to fulfill the state requirement to bring this to the attention of the Board.</p> <p><u>Janet</u>: This budget will be posted in the school for 2 weeks then we can take it down and will be posted on the Public Site and the School website. There is a decrease over 8% in supplies, because Sheena has been very busy buying supplies. Page 7, this net income is a combination of Fund 1 (School) and Fund 4 (food service). School revenue is 49,000 and Food Service is the balance, giving us net projected revenue of 56,000. This is the budget hearing and at our next meeting we will have approval of these documents, and there will be changes until that time. We will have some of the June revenue in there and will be pretty close to actual. She encourages the</p>

<b>Board Hearing Original Budget FY2022 and Final Budget FY2021, cont..</b>	members to go over it and ask any questions that they may have by email, so there will not be any surprises when we meet again in June.
<b>Next Board Meeting</b>	June 17, 2021 5:30pm
<b>Meeting Adjourned</b>	